

CINI Australia Financial Report

CINI AUSTRALIA - A Company Limited by
Guarantee ABN 50 142 493 570
For the year ended 30 June 2023

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Directors' Report

CINI AUSTRALIA - A Company Limited by Guarantee For the year ended 30 June 2023

The directors present this report on the company for the financial year ended 30 June 2023

Directors

The names of each person who has been a director throughout the year and at the date of this report are:

Alex Blennerhassett	Carolee Ruth Leonhardt
Annette Chivers	Anne-Maree Pezzullo
Jennifer Connaughton	Jaswinder Walia
Peter Connaughton	Ashwita Siri Vanga
Matt Herring	

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

Principal Activities

The principal activity of CINI Australia was supporting 3 programs with Child in Need Institute in West Bengal, India. The Child Friendly Communities (CFC) Hemtabad program, commenced in April 2019, continued to address health, nutrition, education and protection in very disadvantaged villages. Education and health programs build the capacity of the communities to reduce malnutrition, illiteracy, child marriage, trafficking and the relief of poverty. It empowers women, increases their representation and builds the capacity of local government and services. The IICCHAA program supports families affected by HIV /AIDS in 3 districts. It helps to overcome the health, economic and social impacts of living with HIV/AIDS, provides nutrition supplementation, psycho-social support, advocacy and access to medical care. The Ujjan project supports 545 adolescents from a "Red Light District" of Kolkata in their transition to adulthood. Funds also supported children in Kolkata's education centres and young rural mothers through pregnancy and early parenting.

Achieved Objectives for the year ended 30 June 2023

- Support of women and children in need in India through continuation of the Child Friendly Communities Development project in Hemtabad Block, which expanded from approximately 100 to 140 villages.
- IICCHAA program reached for 174 families (40 new families) with 232 children.
- Ujjan, program with 545 urban adolescents achieved peer training and community outreach.
- Assisted at risk primary and secondary children in Kolkata to attend education centres.
- Improved antenatal and early childhood health care for mothers in Diamond Harbour.

Short-term and Long-term Objectives

The company's short-term objectives are to:

- Support current and new families in IICCHAA (HIV/AIDS) program to improve their health and community and government support.
- Expand Child Friendly Communities program to a second block and to district level (Uttar Dinajpur).
- Provide CINI Australia sponsorships for mothers and children in need.
- Develop CINI Australia's reach and support base in Australia.

The company's long-term objectives are to:

- Provide interventions that relieve poverty for those in need in India.
- Support sustainable development programs in areas of need in India.
- Empowerment of women, reduce illiteracy and malnutrition in India to break the inter-generational cycle of poverty.
- Develop a reliable donor and support base in Australia.
- Increase awareness in Australia of the work of Child in Need Institute in India.
- Maintain a sustainable organisation in Australia that meets best standards of governance.
- Minimize expenditure in Australia to a minimum whilst remaining viable.

Strategy for Achieving the Objectives

To achieve its stated objectives, the company has adopted the following strategies:

- Hold a variety of fundraising activities each year.
- Invite community and volunteer participation in all activities.
- Encourage independent activities in support of CINI Australia.
- Increase awareness of the need in India and the work of Child in Need Institute.
- Build a diverse donor population and provide them with regular information.
- Maintain regular communication with Child in Need India for project planning and evaluation. guided by the Memorandum of Understanding.
- Site visits to programs in India (nil since Feb 2020 due to COVID pandemic).

Key Performance Measures

The company measures its own performance through the use of both quantitative and qualitative benchmarks. The benchmarks are used by the directors to assess the financial sustainability of the company and whether the company's short term and long-term objectives are being achieved.

Information on Directors

Alex Blennerhassett	Director
Qualifications:	Bachelor of Arts & Law, Graduate Diploma of Legal Practice
Experience:	Solicitor (Slater & Gordon) in Class action Practice; assistance to Assylum seekers; West justice Community Legal Centre volunteer, Young Workers Centre campaign and research; Personal Banker
Special responsibilities:	Director
Annette Chivers	Director
Qualifications:	Bachelor Business (Hospitality and Tourism Management), Mst. of Commerce (Human resource management)
Experience:	Manager headspace Armadale; Previous Chair Fremantle Women's Health Service, Board member Child Protection Advisory Council, Women's Council for Domestic Violence, Member AHPRA Community Reference Group.
Special responsibilities:	Director

Jennifer Connaughton	Director
Qualifications	MBBS. General practitioner since 1985
Experience	Previous secretary and co-founder of CINI Australia.
Special Responsibilities	Director.
Peter Connaughton	Director
Qualifications	Fellow of the Australasian Faculty of Occupational and Environmental Medicine. Master of Business Administration
Experience	Past president AFOEM.
Special Responsibilities	Director
Matt Herring	Director
Qualifications:	Bachelor of Commerce; PhD; Graduate Australian Institute of Company Directors
Experience:	Partner and Board member of KPMG; previous directorships/ advisory board member Australia- India Business Council, The Centre for Energy Technology, Fresh FM and the Electronic Industry Association of SA
Special responsibilities:	Director
Carolee Ruth Leonhardt	Director
Qualifications	Bachelor of Science, Computer Science.
Experience	Previous board member and treasurer Multicultural Women's Health Care Centre (now Fremantle Women's Health Centre).
Special Responsibilities	Director.
Anne-Maree Pezzullo	Director/Treasurer
Qualifications	Clinical Operations Manager, Bachelor of Science, Master of Applied Science.
Experience	Manager in research and drug development services within the pharmaceutical industry for over 20 years.
Special Responsibilities	Director/ Treasurer
Ashwita Siri Vanga	Director
Qualifications:	MBBS
Experience:	Hospital Resident, Medical Service Improvement resident, International Medical Graduate representative (Junior Medical Officer Society) , program head of Community Outreach, COVID-19 Task Force, Aarogya Organization, India
Special responsibilities:	Director

Jaswinder Walia	Director/Secretary
Qualifications:	Certificate 4 in Accounting and bookkeeping.
Experience:	40 years bookkeeping, accounting tax and financial audit; Secretary and Hon Treasurer of Australian Indian Business Association (WA); Financial Controller, Kenton College, Kenya; Office administrator/Accountant Bioflow Magnotherapy Australia, Past Treasurer Sikh Temple (Kenya) and Rotary, Nairobi.
Special responsibilities:	Director/Secretary

Meetings of Directors

During the financial year, 7 Board meetings and 1 AGM were held. Attendances by each of committee member during the year were as follows:

	Eligible to Attend	Number Attended
Alex Blennerhassett	7	4
Annette Chivers	7	7
Jennifer Connaughton	7	7
Peter Connaughton	7	7
Matt Herring	7	5
Carolee Ruth Leonhardt	7	6
Anne-Maree Pezzullo	7	7
Ashwita Vanga	7	6
Jaswinder Walia	7	6

Auditor's Independence Declaration

The auditor's independence declaration for the year ended 30 June 2023 has been received and can be found on page 18 of the financial report.


Company by Guarantee

The company is incorporated under the Corporations Act 2001 and is a company limited by guarantee. If the company is wound up, the constitution states that each member is required to contribute a maximum of \$2 each towards meeting any outstanding obligations of the entity. This undertaking continues for 1 year after the person ceases to be a member. At 30 June 2023, the total amount that members of the company are liable to contribute if the company is wound up is \$18

Signed in accordance with a resolution of the Board of Directors:



Anne-Maree Pezzullo (Director/ Treasurer)
Date 16th day of November 2023



Carolee Ruth Leonhardt (Director)
Date 16th day of November 2023

Statement of Profit or Loss and Other Comprehensive Income

CINI AUSTRALIA - A Company Limited by Guarantee
For the year ended 30 June 2023

Account	Notes	2023	2022
Revenue			
Revenue	5	123,276	156,704
Gross Profit		123,276	156,704
Expenditure			
Expenditure	6	10,897	13,182
Total Expenditure		10,897	13,182
Current Year Surplus/ (Deficit) Before Income Tax Adjustments		112,379	143,522
Current Year Surplus/(Deficit) Before Income Tax		112,379	143,522
Net Current Year Surplus After Income Tax		112,379	143,522

Statement of Financial Position

CINI AUSTRALIA - A Company Limited by Guarantee

As at 30 June 2023

Account	Notes	30-Jun-23	30-Jun-22
Assets			
Current Assets			
Cash and Cash Equivalents	2	71,516	139,555
Other Current Assets	3	1,985	1,815
Total Current Assets		73,501	141,370
Total Assets		73,501	141,370
Net Assets			
		73,501	141,370
Equity			
Capital Reserve			
Current Year Earnings		112,379	143,522
Retained Earnings		953,708	810,186
Total Capital Reserve		1,066,087	953,708
Distribution to Child In Need Institute India		(992,586)	(812,338)
Total Equity		73,501	141,370

Statement of Changes in Equity

CINI AUSTRALIA - A Company Limited by Guarantee

For the year ended 30 June 2023

Account	2023	2022
Equity		
Opening Balance	141,370	139,912
Comprehensive Income		
Net Surplus for the Year	112,379	143,522
Total Comprehensive Income	112,379	143,522
Decreases		
Distribution to Child in Need Institute India	180,248	142,064
Total Decreases	180,248	142,064
Net Comprehensive Income attributable to members of the entity	73,501	141,370

The accompanying notes form part of these financial statements.

Statement of Cash Flows

CINI AUSTRALIA - A Company Limited by Guarantee

For the year ended 30 June 2023

	2023	2022
Cash Flows from Operating Activities		
Receipts From Government of WA Grant	0	(100,000)
Donations and Fundraising Receipts	122,553	156,675
Payments to Suppliers	(11,067)	(13,303)
Net Cash Flows from Operating Activities	111,486	43,372
Investing Activities		
Interest Received	723	29
Net Cash Flows from Investing Activities	723	29
Other Activities		
Distribution to Child in Need Institute India		
Distribution to Child In Need Institute India	(180,248)	(142,064)
Net Cash Flows from Other Activities	(180,248)	(142,064)
Net Cash Outflows	(68,039)	(98,664)
Cash and Cash Equivalents		
Cash and cash equivalents at beginning of period	139,555	238,219
Cash and cash equivalents at end of period	71,516	139,555
Net change in cash for period	(68,039)	(98,664)

The accompanying notes form part of these financial statements.

Notes to the Financial Statements

CINI AUSTRALIA - A Company Limited by Guarantee

For the year ended 30 June 2023

1. Summary of Significant Accounting Policies

Basis of Preparation

The financial statements cover CINI Australia as an individual entity, incorporated and domiciled in Australia. CINI Australia is a company limited by guarantee.

The financial Statements were authorised for issue on 16 November 2023 by the directors of the company.

The directors have prepared the financial statements on the basis that the company is a non-reporting entity because there are no users who are dependant on its general purpose financial statements. These financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Corporations Act 2001. The company is a non-for-profit entity for financial reporting purposes under Australian Accounting Standards.

The financial statements have been prepared in accordance with the mandatory Australian Accounting Standards applicable to entities reporting under the Corporations Act 2001 and the significant accounting policies disclosed below, which the directors have determined are appropriate to meet the needs of members. Such accounting policies are consistent with those of previous periods unless stated otherwise.

The financial statements, except for the cash flow information, have been prepared on an accruals basis and are based on historical costs, modified, where applicable, by the measurement at fair value of selected non current assets, financial assets and financial liabilities. The amounts presented in the financial statements have been rounded to the nearest dollar.

1 (a) Revenue and Other Income

Revenue is recognised when the amount of the revenue can be measured reliably, it is probable that economic benefits associated with the transaction will flow to the entity and specific criteria relating to the type of revenue as noted below, has been satisfied.

Revenue is measured at the fair value of the consideration received or receivable and is presented net of returns, discounts and rebates.

Donations and bequests are recognised as revenue when received.

Interest revenue is recognised using the effective interest method, which for floating rate financial assets is the rate inherent in the instrument.

All revenue is stated gross of the amount of goods and services tax (GST), as the entity is not registered for GST.

Sale of goods - Revenue is recognised on transfer of goods to the customer as this is deemed to be the point in time when risks and rewards are transferred and there is no longer any ownership or effective control over the goods.

1 (b) Property, Plant and Equipment (PPE)

Plant and equipment are measured on a cost basis and are therefore carried at cost less accumulated depreciation and any accumulated impairment losses. In the event the carrying amount of plant and equipment is greater than its estimated recoverable amount, the carrying amount is written down immediately to its estimated recoverable amount and impairment losses recognised either in profit or loss or as a revaluation decrease if the impairment losses relate to a revalued asset. A formal assessment of recoverable amount is made when impairment indicators are present.

Notes to the Financial Statements

CINI AUSTRALIA - A Company Limited by Guarantee

For the year ended 30 June 2023

The cost of fixed assets constructed within the company includes the cost of materials, direct labour, borrowing costs and an appropriate proportion of fixed and variable overheads.

Depreciation

The depreciable amount of all fixed assets is depreciated on a straight-line basis over the asset's useful life to the entity commencing from the time the asset is held ready for use.

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the association and the cost of the item can be measured reliably. All other repairs and maintenance are recognised as expenses in profit or loss during the financial period in which they are incurred.

1 (c) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within short-term borrowings in current liabilities on the statement of financial position.

1 (d) Income Tax

No provision for income tax has been raised as the company is exempt from income tax under Div 50 of the Income Tax Assessment Act 1997.

1 (e) Provisions

Provisions are recognised when the company has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured. Provisions recognised represent the best estimate of the amounts required to settle the obligation at the end of the reporting period.

1 (f) Comparative Figures

Where required by Accounting Standards, comparative figures have been adjusted to conform with changes in presentation for the current financial year.

Where the company retrospectively applies an accounting policy, makes a retrospective restatement or reclassifies items in its financial statements, a third statement of financial position as at the beginning of the preceding period in addition to the minimum comparative financial statements must be presented.

1 (g) Critical Accounting Estimates and Judgements

The directors evaluate estimates and judgements incorporated into the financial statements based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the company.

Key Estimates - Impairment

The company assesses impairment at the end of each reporting period by evaluating conditions and events specific to the company that may be indicative of impairment triggers.

Notes to the Financial Statements

CINI AUSTRALIA - A Company Limited by Guarantee
For the year ended 30 June 2023

	2023	2022
2. Cash on Hand		
CINI Australia Gift Fund	1,745	19,485
CINI Australia Working Account	1,058	22,071
CINI Debit Card	60	505
Gift Fund Cash Reserve	45,141	71,357
Temporary event cash float	310	0
Working Account Cash Reserve	23,202	26,137
Total Cash on Hand	71,516	139,555

Account	2023	2022
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3. Trade and Other Receivables

Prepayments		
Prepaid Insurance	1,985	1,815
Total Prepayments	1,985	1,815
Total Trade and Other Receivables	1,985	1,815

Account	2023	2022
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4. Plant and Equipment, Motor Vehicles

Plant and Equipment		
Plant and Equipment at Cost	811	811
Accumulated Depreciation of Plant and Equipment	(811)	(811)
Total Plant and Equipment	-	-
Total Plant and Equipment, Motor Vehicles	-	-

Account	2023	2022
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5. Revenue

Interest Received	723	29
Donations General - Recurring	20,470	23,878
Donations General - Non-recurring	17,280	56,103
Donations - Corporate	16,919	21,674
Sponsorship SAM	2,332	1,758
Sponsorship EAC	2,288	2,530
Grants	2,000	-
Donations Admin Costs	10,800	14,400
Fundraising Events Internal	49,474	33,973
Fundraising Event External	-	2,260
Sponsorship Nurturing Aspirations	900	-
Membership	90	100
Total Revenue	123,276	156,704

Account	2023	2022
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6. Expenditure

Advertising & Promotion	-	5
Bank Charges	472	562
Online fundraising fees (310.01)	386	1,328
Publication and information services (310.05)	220	-
Catering	210	-
Online Fundraising fees	929	704
Volunteer Costs	69	-
Membership fee paid	110	-
Insurance Public Liability	680	707
Computer Expenses	-	81
Insurance Directors	535	523
Insurance Cyber Liability	941	811
Insurance Volunteers	318	313
Merchant Fees	322	264
Printing and Stationary	-	34
Publication and Information Services	-	114
Audit fees	-	550
Consultancy fees - Admin	5,705	7,115
Staff Training & Welfare	-	70
Total Expenditure	10,897	13,182

Notes to the Financial Statements

CINI AUSTRALIA - A Company Limited by Guarantee

For the year ended 30 June 2023

7. Distributions to Child in Need Institute India

For the two years ended 30 June 2013, distribution of funds to Child in Need Institute India totalling \$86,762 were reported within the Profit and Loss as Donation Expenses. From 2014 onwards these payments have been classified as Distributions to Child in Need Institute India within Equity, totalling \$992,586. The total distributions to Child in Need Institute India since 2012 are \$1,079,348.

8. Contingent Liabilities and Contingent Assets

In the opinion of the Directors of the Company, the Company did not have any contingencies at 30 June 2023. (2022: None)

9. Events After the End of the Reporting Period

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the Company, the results of those operations or the state of affairs of the Company in future financial years.

10. Consultancy Fees - Admin

This expense is covered by specific donors itemised in Revenue - Donations Admin Costs and is separate to donations made for programs in India.

11. Entity Detail

The registered office of the company is:

Suite 17, 38 Meadowvale Avenue, South Perth WA 6151

The business address of the company is:

Suite 17, 38 Meadowvale Avenue, South Perth WA 615

Directors' Declaration

CINI AUSTRALIA - A Company Limited by Guarantee

For the year ended 30 June 2023

In accordance with a resolution of the directors of CINI Australia, the directors of the company declare that:

1. The financial statements and notes, as set out on pages 1 to 14, are in accordance with the Corporations Act 2001 and:
 - a. comply with Australian Accounting Standards applicable to the company; and
 - b. give a true and fair view of the financial position of the company as at 30 June 2023 and of its performance for the year ended on that date with the accounting policies described in Note 1 to the financial statements.
2. In the directors' opinion there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.



Director: Anne-Maree Pezzullo



Director: Carolee Ruth Leonhardt

Sign date: 16th day of November 2023

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF CINI AUSTRALIA

Opinion

We have audited the financial report of CINI Australia (the Company), which comprises the statement of financial position as at 30 June 2023, the statement of comprehensive income, the statement of changes in equity, the statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and the directors' declaration.

In our opinion, the accompanying financial report of CINI Australia is in accordance with Division 60 of the Australian Charities and Not-for-profits Commission Act 2012, including:

- a. giving a true and fair view of the Company's financial position as at 30 June 2023 and of its financial performance for the year then ended, and
- b. complying with Australian Accounting Standards to the extent described in Note 1 and Division 60 of the *Australian Charities and Not-for-profits Commission Regulation 2013*.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Company in accordance with the auditor independence requirements of the *Australian Charities and Not-for-profits Commission Act 2012* and the ethical requirements of the Accounting Professional & Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter – Basis of Accounting

We draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared for the purpose of fulfilling the directors' financial reporting responsibilities under the *Australian Charities and Not-for-profits Commission Act 2012*. As a result, the financial report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

Responsibilities of the Directors for the Financial Report

The directors of the Company are responsible for the preparation of the financial report that gives a true and fair view and have determined that the basis of preparation described in Note 1 to the financial report is appropriate to meet the requirements of the *Australian Charities and Not-for-profits Commission Act 2012* and is appropriate to meet the needs of the members. The directors' responsibility also includes such internal control as the directors determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of



accounting unless the directors either intend to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

SW Audit

SW Audit

Chartered Accountants

Richard J Gregson

Richard Gregson

Partner

Perth, 17 December 2023